



## **FOR IMMEDIATE RELEASE**

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### **Petra Financial standardize using Sterci's STEFORM for intelligent message building**

Petra Financial today announces the integration of STEFORM into the Petra suite of mobile banking and payments automation products to strengthen and standardize ease of integration.

Petra Financial products will now access the STEFORM messaging module which has an extensive array of standard messaging libraries in a SOA (service oriented architecture). Petra Financial's innovative payments solutions – Touchstone, Touchstone Mobile, Vortex, and Clarion E&I are already used by some of the world's leading banks, including HSBC, ABSA, National Australia Group, and FNB. Increasingly, banks are looking for innovative solutions that can be easily integrated into core bank systems and output into many formats such as SWIFT, and also many country specific domestic clearing systems. STEFORM will allow Petra Financial's exceptional SaaS (Software as a Service) solutions to use the standardized libraries already in STEFORM and also rapidly create new interfaces at a low cost, which shortens the time banks need to achieve business objectives.

Etienne Savatier, Sterci's International Sales & Marketing Director, comments: "Petra Financial has an exceptional suite of solutions for mobile banking and payments automation. Today, integration is a key issue for banks – to bring in new and innovative solutions and integrate them quickly and efficiently. STEFORM has a broad library of existing formats for integration and an established track record of delivering effective integration capabilities with many top tier financial institutions. We are delighted to be working with Petra Financial who share our commitment to SOA as the most sensible way of delivering software today; this makes the partnership very compelling as our technology approach is so similar".

"As banks demand new applications, but with faster and more cost effective integration to deliver shorter term ROI (Return on Investment), the combination of Petra's solutions and STEFORM's intelligent message building approach fits well with the markets' needs." Savatier continued.

John Burton, Marketing Director of Petra Financial comments, "Banks are increasingly looking at delivering greater service and retaining valuable clients – both corporate and retail. We also know that in many regions, banks are also looking at new areas such as remittances and new revenue streams. But today, there is no appetite for major system changes with long delivery times and high capital expenditure. What banks want is to deliver and roll out innovative services and products quickly, cost effectively and with confidence.



This means integrating to a myriad of different systems and file formats for inbound and outbound messages. We at Petra Financial focus on innovative solutions, and now with STEFORM, we have a very powerful solution to deliver this complicated integration in a very quick and cost effective manner.”

“Sterci is a proven and trusted partner to many of the world’s leading financial institutions and this means that we can be very confident in Sterci and STEFORM to be the integration solution that we rely on”, Burton added.

## **Notes to Editors**

### **About Petra Financial**

<http://www.petrafinancial.net>

Petra Financial has developed a unique and radically different range of payments and SWIFT messaging products that revolutionize implementation cycles, to create a greater Return on Investment from legacy systems. Our solutions include mobile and web based payment processing, validated using reference and financial data; SWIFT exceptions and investigations case management, through Clarion E&I. Most of our products are supplied with fully integrated payments reference data that is updated daily, and are trusted globally by some of the world’s leading institutions.

Petra’s innovative approach to delivering solutions as Software as a Service means that customers pay for what they use, and pay as they go. This also has significant benefits to integration and operating expenses.

### **About Sterci Sa**

<http://www.sterci.com>

Sterci partners with financial institutions to improve business processes and to reduce overall risk by providing SOA solutions for STP in the fields of financial messaging, application integration, reconciliation, and data management.

Sterci is dedicated to STP software development, building on a foundation of 25 years experience in financial messaging. Sterci is an official SWIFT partner with full accreditation for its STP products. Sterci is 9001-2000 certified by Swiss Association for Quality and Management System (SQS). Sterci delivers innovative solutions that enable its customers to comply with new regulations and new standards. Sterci solutions can easily interoperate in a Service Oriented Architecture SOA with legacy applications providing operational efficiency.

Sterci solutions are widely recognised with more than 200 customers in 15 countries. Sterci has established a track record of long term relationships with its customers including Fortis, Dexia, Lloyds TSB, Crédit Agricole, Saudi Arabian Monetary Agency, Swiss National Bank, and BNP Paribas.



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