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**STERCI to take 25% equity in SIMPLEX CONSULTING Ltd.**

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**Geneva November 23<sup>th</sup> 2009 – Sterci International leading software provider in STP announces today the acquisition of 25% of Simplex Consulting Ltd equities.**

Based on Europe-wide coverage, quality of customer base, and market feedback, Simplex and Sterci now have the most sophisticated and robust value-added SWIFT service bureau in Europe. The two entities boast a seamlessly integrated technology stack with an installed base of over 230 customers in 16 countries, in excess of 50 bureau customers across 5 countries in Europe, operations in both London and Geneva, and strategic outsourcing agreements with three of the world's largest transaction banks.

Philip Walsh, Chief Executive Officer of Simplex said 'This transaction represents a key milestone in our strategy. Based on market demand for the two companies' capabilities, we had been planning a more integrated market approach for some time. Our customers have been particularly helpful in drawing our two companies together by urging us to address the much broader market opportunity that our combined solution provides. We are now extremely well positioned to address the European opportunity and with Sterci's recent opening of a Singapore office, we will now look to lay the foundations for global expansion"

Simon Kalfon, CEO of Sterci said: 'We are extremely pleased to have forged an integrated proposition with Simplex. Both companies have always worked very well as partners but this level of formal integration allows both companies to address larger market opportunities as a unified entity. Sterci's market leading technology combined with Simplex's ability to implement and manage large and complex outsourcing projects means that both companies can now capitalize on their strengths, with all our customers being the ultimate beneficiaries."

**About Sterci** <http://www.sterci.com>

Sterci is an International leading software provider of SOA solutions for Straight Through Processing. The Sterci suite of products covers financial messaging, application integration, reconciliation, and data management. Sterci is offering its products either in classical In-house implementation mode or in Software as a Service mode through its SWIFT approved Service Bureau. With 25 years of experience, more than 230 customers in 16 countries, Sterci is an official SWIFT partner and is quality certified ISO 9001-2000 by SQS.

**Sterci SA 33, rue des Bains 1205 Geneva Switzerland**

Etienne Savatier e-mail. [etienne.savatier@sterci.com](mailto:etienne.savatier@sterci.com)

Tel. : +41 22 708 02 15 <http://www.sterci.com>

**About Simplex <http://www.simplexconsulting.com/>**

Simplex is recognized as one of the leading European suppliers of Software as a Service ("SaaS") to provide low cost, low risk back office technology services for banks, corporates and securities houses. Building on its SWIFT Service Bureau, live since 2004, Simplex has forged partnerships with a number of best of breed application vendors to offer a unique and compelling range of services to its customers, which include a range of blue-chip banks, corporates and fund managers. At the heart of the service is Simplex's market leading messaging hub, which enables SWIFTNet FIN, FileAct and InterAct services to be offered on a single platform with a common user interface. The Simplex hub can additionally interface to proprietary networks and supports both domestic and international payments. For payments customers, Simplex has added a range of services to this, including STP validation for payments, manual payment creation, payment authorisation, message transformation and enrichment, secure file delivery, anti-money laundering sanction list checking, rules-based routing, cash reconciliations, statement processing, reporting and a corporate treasury module. For the securities market, Simplex additionally provides modules for electronic trade confirmation, electronic trade delivery, reconciliations, reporting and transaction risk management.

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**Press Contacts**

**Sterci SA 33, rue des Bains 1205 Genève Suisse**

Etienne Savatier e-mail. [etienne.savatier@sterci.com](mailto:etienne.savatier@sterci.com)

Tel. : +41 22 708 02 15 <http://www.sterci.com>