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HSBC France partners with Sterci for Corporates on boarding on SWIFT

Hong Kong Sibos – Thanks to the Sterci service bureau proposed by HSBC France, Corporate customers may have a simplified access to SWIFT through a single relationship.

Corporations are seeking to improve their liquidity management and cost efficiency by centralizing treasury operations and implementing payment factories and shared service centers. Financial institutions and SWIFT are working with corporates to improve their service offering in the Corporate-to-Bank space. Adoption of SWIFT for Corporates is on the rise as corporates seek a single, secure and standardized window to communicate with all of their financial institutions. In Europe the migration to SEPA XML standard and the end of life of the ETEBAC protocol in France are also key drivers to accelerate the SWIFT adoption.

HSBC France-Sterci partnership

The HSBC France-Sterci partnership allow Corporate customers to beneficiate of a simple and efficient SWIFT access through a single contract: HSBC. As SWIFT member concentrator, HSBC is proposing a packaged solution including the SWIFT services as well as the connectivity infrastructure and the helpdesk. The solution is based on the Sterci service bureau including the full access to SWIFTNet : FIN, RMA, FileAct, InterAct, Accord and with some value added options such as format translation to SEPA, Web user interface for message entry, reconciliation, Anti-Money-Laundering filter. This solution can be easily connected to internal applications (i.e. ERP, TMS) and can fit with all type of organisation centralized or decentralized.

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HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'

About Sterci <http://www.sterci.com>

Sterci is an International leading software provider of SOA solutions for Straight Through Processing. The Sterci suite of products covers financial messaging, application integration, reconciliation, and data management. With 25 years of experience, more than 220 customers in 16 countries, Sterci is an official SWIFT partner and is quality certified ISO 9001-2000 by SQS.



Sterci solutions are presented at Sibos Hong Kong stand 3B10

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