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Sterci opens Singapore office

Geneva – Sterci International leading software provider in STP is opening a new office in Singapore. This is a further important step in the Sterci international expansion strategy.

In the recent years, Sterci has emerged as a leading software provider in financial messaging, reconciliation and data management. With more than 220 customers in 16 countries, Sterci is reinforcing its international expansion through a new office in Singapore.

Today offshore banking in Singapore is one of the fastest growing industries and according to industry analysis the country will be the fastest growing offshore private banking centre in the world within the next five years. Singapore has attracted assets formerly held in Swiss banks for several reasons, including new taxes imposed on Swiss accounts and a weakening of Swiss bank secrecy. Even the Credit Suisse, second largest Swiss bank, has moved its head of international private banking to Singapore since 2005.

Improved support of Sterci products in Asia

“Our products designed in Switzerland are very well adapted to the offshore banking market. Our direct presence in Singapore will significantly improve our relationship with existing and potential customers. **Sterci Asia Pte. Ltd.** will be our sales and services hub in the area” says Etienne Savatier, International Sales & Marketing Director.

About Sterci <http://www.sterci.com>

Sterci is an International leading software provider of SOA solutions for Straight Through Processing. The Sterci suite of products covers financial messaging, application integration, reconciliation, and data management. With 25 years of experience, more than 220 customers in 16 countries, Sterci is an official SWIFT partner and is quality certified ISO 9001-2000 by SQS.

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